



February 22, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the Year Ended December 31, 2016

Dear Sir,

It is to inform you that the Board of Directors of Cyan Limited ("the Company") in their Meeting held on February 22, 2017 at 11:00 a.m. at the Registered Office of the Company situated at Dawood Center, M.T. Khan Road, Karachi has approved the Audited Financial Statements of the Company for the year ended December 31, 2016 and recommended the following:

- i. **Cash Dividend**
-----Nil-----
- ii. **Bonus Shares**
-----Nil-----
- iii. **Right Shares**
-----Nil-----
- iv. **Any Other Entitlement/ Corporate Action**
-----Nil-----
- v. **Any Other Price-Sensitive Information**
-----Nil-----



The financial results of the Company are annexed as per 'Annexure A'.

We will be sending 200 copies of Printed Financial Statements to PSX for distribution amongst the members of the Exchange at least twenty one days before the AGM.

Yours sincerely,


(Faisal Mangroria)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office;
Executive Director SECP Monitoring Division, Islamabad;
Executive Director SECP SMD, Islamabad;
Technology Trade (Pvt.) Limited

ANNEXURE 'A'

CYAN LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Note	2016 ----- (Rupees in '000) -----	2015 ----- (Rupees in '000) -----
Return on investments	21	201,844	160,841
Gain on sale of investments - net	22	258,629	323,062
Other income	23	35,882	7,319
		<u>496,355</u>	<u>491,222</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	24	363,999	222,852
		<u>860,354</u>	<u>714,074</u>
EXPENSES			
Operating and administrative expenses	25	(113,033)	(218,084)
Financial charges		(13,040)	(83)
		<u>(126,073)</u>	<u>(218,167)</u>
Profit before taxation		734,281	495,907
Taxation - current year	26.1	(54,856)	(94,882)
- prior year	26.1	-	(37,423)
- deferred	26.1	31,808	(28,567)
		<u>(23,048)</u>	<u>(160,872)</u>
Net profit for the year		<u>711,233</u>	<u>335,035</u>
		----- (Rupees) -----	
Basic and diluted earnings per share	34	<u>12.13</u>	<u>5.71</u>

The annexed notes 1 to 38 form an integral part of these financial statements

AKG

CHIEF EXECUTIVE

DIRECTOR

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