



April 25, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the Quarter Ended March 31, 2017

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 24th April, 2017 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the unaudited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2017 and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

Page 1 of 2



The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2017 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts will be sent to the PSX for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours sincerely,
For Cyan Limited

(Faisal Mangroria)
Company Secretary

Encl: As above

Cc:

*SECP Companies Registration Office, Karachi;
Executive Director SECP SMD, Islamabad;
Director/HOD, Surveillance, Supervision and Enforcement Department -SECP, Islamabad;
Technology Trade (Pot.) Limited.*

CYAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2017

ANNEXURE A

	Note	March 31, 2017	March 31, 2016
(Rupees in '000)			
Return on investments		3,483	75,700
Gain on sale of investments - net		220,524	42,253
Other income		8,307	2,288
		<u>232,314</u>	<u>120,241</u>
Unrealised appreciation /(diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		47,431	(80,362)
		<u>279,745</u>	<u>39,879</u>
EXPENSES			
Operating and administrative expenses		(26,518)	(25,603)
Financial charges		(4,974)	(1,389)
		<u>(31,492)</u>	<u>(26,992)</u>
PROFIT BEFORE TAXATION FROM OPERATIONS		<u>248,253</u>	<u>12,887</u>
Taxation - current period		(47,057)	(9,854)
- deferred		16,069	11,393
		<u>(30,988)</u>	<u>1,539</u>
NET PROFIT FOR THE PERIOD		<u><u>217,265</u></u>	<u><u>14,426</u></u>
		----- (Rupees) -----	
BASIC AND DILUTED EARNINGS PER SHARE		3.71	0.25

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.

 Director

 Chief Executive Officer

